

SARODE FIRAKE & CO.
CHARTERED ACCOUNTANTS

Proprietor : CA. Virendra D. Firake, B.Com., C.S., F.C.A., DISA (M.No...135653)

Office:- 2666/A, Near Saibaba Mandir, Jilha Peth, JALGAON-425001

Tele: 0257-2238703; Mob: 9823796232

FRN... 136205W

Email:- virendraphirake@hotmail.com

K.C.E. Society's
Institute of Management of Research, Jalgaon
AUDIT REPORT - MBA SECTION
FOR THE PERIOD FROM - 01 April 2016 TO 31 March 2017

We have audited the annexed Statements of Receipts & Payments, Trial Balance, Balance Sheet and Income & Expenditure of K.C.E. Society's, Institute of Management of Research, Jalgaon, for the period from 01 April 2016 TO 31 March 2017 with the books of accounts, vouchers & other documents relating thereto.

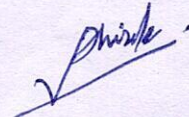
In our opinion, they are correct according to the best of our information & explanation given to us and as shown by the books of accounts of the above Section.

Thanking you,

FOR SARODE FIRAKE & CO.
CHARTERED ACCOUNTANTS



PLACE: JALGAON
DATE: 05/06/2017


CA. VIRENDRA D. FIRAKE
PROPRIETOR
(M.NO.135653)

K.C.E. SOCIETY'S

INSTITUTE OF MANAGEMENT OF RESEARCH, JALGAON

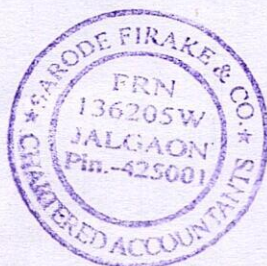
Course - MBA

RECIPT & PAYMENT 01/04/2016 TO 31/03/2017

SR	PARTICULAR	DEBIT RS	CREDIT RS
1	Opening Balance Of Cash	-	47,585.00
2	Consultancy Fee	-	37,795.00
3	College Development Fee	-	18,19,095.00
4	Eligibility Fee	63,650.00	70,050.00
5	lim Calcutta Workshop Fee	-	2,72,500.00
6	Interest On Fix Deposit	-	9,781.00
7	Library Book Fine	-	2,355.00
8	Other Income	-	1,900.00
9	Prospectus Fee	-	31,400.00
10	Seminar & Industrial Visit Fee	-	7,63,500.00
11	Transfer Certificate Fee	-	10,000.00
12	Tuition Fee	61,545.00	1,88,86,932.00
13	Advertisement	7,29,719.00	-
14	Affiliation Fee	7,74,554.60	1,37,930.00
15	Audit Fee	10,000.00	-
16	Bank Commission	3,718.00	-
17	Computer Expenses	1,21,730.00	-
18	Contribution Provident Fund	16,03,935.00	7,58,962.00
19	Depreciation	6,01,556.00	-
20	Electricity Charges Exp	21,51,697.00	2,20,980.00
21	Exam Fee	19,53,928.00	18,09,470.00
22	Generator Exp.	1,01,695.00	-
23	Guest Lect,Viva & Internal Exam Exp.	1,58,100.00	-
24	Internet Expenses	75,065.00	-



25	lim Calcutta Workshop Exp	3,13,346.00	-
26	Miscellaneous Expenses	61,331.00	-
27	Municipal Tax	50,000.00	-
28	Newspaper & Magazines Exp	82,490.00	-
29	Office Expenses	62,037.00	-
30	Pay To Non Teachings Staff T.A.	3,300.00	-
31	Pay To Non Teaching Staff	8,38,585.00	-
32	Pay To Non Teaching A.G.P.	93,500.00	-
33	Pay To Non Teaching Staff D.A.	2,72,833.00	-
34	Pay To Non Teaching Staff H.R.A.	49,610.00	-
35	Pay To Non Teaching Staff Spl	24,000.00	-
36	Pay To Teachings Staff	70,53,033.00	-
37	Pay To Teachings Staff A.G.P.	22,18,450.00	-
38	Pay To Teachings Staff D.A.	49,83,007.00	-
39	Pay To Teachings Staff H.R.A.	9,51,156.00	-
40	Pay To Teachings Staff Spl	79,020.00	-
41	Pay To Teachings Staff T.A.	1,44,907.00	-
42	Placement Expenses	27,620.00	-
43	Postage & Telegram	1,695.00	-
44	Printing & Stationary	3,33,366.00	-
45	Remun To Cont. Teacher	8,850.00	-
46	Repair And Main To D.S	4,95,682.00	-
47	Research Expenses	63,767.00	-
48	Seminar & Industrial Visit Exp.	15,24,658.00	-
49	Sport Expenses	68,527.00	-
50	Telephone Expenses	44,687.00	-
51	Travelling Expenses	92,980.00	-
52	K.C.E. Society	-	51,83,015.85
53	Advance	9,03,700.00	9,03,700.00



54	ARC Fee	3,750.00	3,750.00
55	Dte Ebc Scholarship	17,21,854.00	41,50,733.00
56	Imr Other	57,35,254.00	57,35,254.00
57	Imr Mca	10,34,888.00	10,34,888.00
58	Income Tax	7,77,990.00	7,77,990.00
59	K.C.E.S's Engineering College	6,67,375.15	6,67,375.15
60	K.C.E. So. Employee Credit So.	1,52,232.00	1,52,232.00
61	Spark Design & Print Services	5,32,467.00	5,32,467.00
62	Professional Tax	1,00,700.00	1,01,000.00
63	Air Conditioner	-	40,603.00
64	Building	3,70,400.00	3,07,432.00
65	Computer Equipment	-	12,846.00
66	Dead Stock & Office Equipment	-	9,217.00
67	Electrical Equipment	1,54,350.00	31,112.00
68	Furniture	72,812.00	89,760.00
69	Generator	-	17,865.00
70	Led Tv	-	6,750.00
71	Library Book A/C	30,415.00	67,397.00
72	Mobile Phone	-	4,494.00
73	Printer A/C	-	3,173.00
74	Sport Equipment	-	247.00
75	Water Cooler	-	1,575.00
76	Xerox Machine	-	9,535.00
77	Bank Of Maharashtra 20072500953	2,49,64,384.00	2,34,72,602.75
78	Jalgaon People Co-Op Cd 4000025	1,36,74,860.00	1,36,87,727.00
79	State Bank Of India A/C 32949124158	42,84,264.00	17,21,854.00
80	Closing Balance Of Cash	71,805.00	-
	TOTAL	8,36,06,829.75	8,36,06,829.75

As per our report of even date



For SARODE FIRAKE & CO.
CHARTERED ACCOUNTANTS

Virendra D. Firake

CA VIRENDRA D. FIRAKE
PROPRIETOR (M.No.135653)

- 5 JUN 2017



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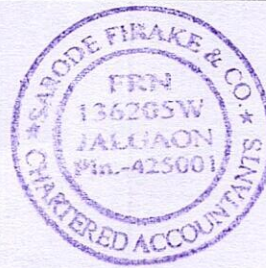
DIRECTOR
Institute of Management &
Research, Jalgaon-425002

K.C.E. SOCIETY'S
INSTITUTE OF MANAGEMENT OF RESEARCH, JALGAON

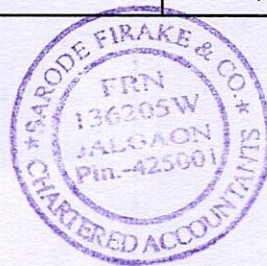
Course - MBA

TRIAL BALANCE 01/04/2016 TO 31/03/2017

SR	PARTICULAR	DEBIT RS	CREDIT RS
1	Consultancy Fee	-	37,795.00
2	College Development Fee	-	18,19,095.00
3	Eligibility Fee	-	6,400.00
4	Interest On Fix Deposit	-	9,781.00
5	lim Calcutta Workshop Fee	-	2,72,500.00
6	Library Book Fine	-	2,355.00
7	Other Income	-	1,900.00
8	Prospectus Fee	-	31,400.00
9	Seminar & Industrial Visit Fee	-	7,63,500.00
10	Transfer Certificate Fee	-	10,000.00
11	Tuition Fee	-	1,88,25,387.00
12	Advertisement	7,29,719.00	-
13	Affiliation Fee	6,36,624.60	-
14	Audit Fee	10,000.00	-
15	Bank Commission	3,718.00	-
16	Computer Expenses	1,21,730.00	-
17	Contribution Provident Fund	8,44,973.00	-
18	Depreciation	6,01,556.00	-
19	Electricity Charges Exp	19,30,717.00	-
20	Exam Fee	1,44,458.00	-
21	Generator Exp.	1,01,695.00	-
22	Guest Lect,Viva & Internal Exam Exp.	1,58,100.00	-
23	lim Calcutta Workshop Exp	3,13,346.00	-
24	Internet Expenses	75,065.00	-
25	Miscellaneous Expenses	61,331.00	-



26	Municipal Tax	50,000.00	-
27	Newspaper & Magazines Exp	82,490.00	-
28	Office Expenses	62,037.00	-
29	Pay To Non Teachings Staff T.A.	3,300.00	-
30	Pay To Non Teaching Staff	8,38,585.00	-
31	Pay To Non Teaching A.G.P.	93,500.00	-
32	Pay To Non Teaching Staff D.A.	2,72,833.00	-
33	Pay To Non Teaching Staff H.R.A.	49,610.00	-
34	Pay To Non Teaching Staff Spl	24,000.00	-
35	Pay To Teachings Staff	70,53,033.00	-
36	Pay To Teachings Staff A.G.P.	22,18,450.00	-
37	Pay To Teachings Staff D.A.	49,83,007.00	-
38	Pay To Teachings Staff H.R.A.	9,51,156.00	-
39	Pay To Teachings Staff Spl Pay	79,020.00	-
40	Pay To Teachings Staff T.A.	1,44,907.00	-
41	Placement Expenses	27,620.00	-
42	Postage & Telegram	1,695.00	-
43	Printing & Stationary	3,33,366.00	-
44	Remun To Cont. Teacher	8,850.00	-
45	Repair And Main To D.S	4,95,682.00	-
46	Research Expenses	63,767.00	-
47	Seminar & Industrial Visit Exp.	15,24,658.00	-
48	Sport Expenses	68,527.00	-
49	Telephone Expenses	44,687.00	-
50	Travelling Expenses	92,980.00	-
51	Books Grand From Social Welfare Office	-	43,068.00
52	K.C.E. Society	-	2,01,29,913.30
53	DTE EBC Scholarship	-	24,28,879.00
54	Professional Tax	-	300.00
55	Air Conditioner	3,65,427.00	-



56	Building	1,19,89,847.45	-
57	Computer Equipment	1,15,615.00	-
58	Dead Stock & Office Equipment	82,953.00	-
59	Electrical Equipment	2,80,004.00	-
60	Furniture	8,07,842.00	-
61	Generator	1,60,789.00	-
62	Led Tv	20,250.00	-
63	Library Book A/C	2,00,839.00	-
64	Printer A/C	9,520.00	-
65	Sport Equipment	2,223.00	-
66	Imr Alumni Association Jalgaon	5,000.00	-
67	Mobile Phone	13,483.00	-
68	Telephone Deposit	12,000.00	-
69	Water Cooler	14,175.00	-
70	Xerox Machine	85,815.00	-
71	Bank Of Maharashtra 20072500953	18,60,399.75	-
72	Scholarship Account	5,000.00	-
73	Jalgaon People Co-Op Cd 4000025	4,11,138.50	-
74	State Bank Of India A/C 32949124158	25,67,355.00	-
75	Cash In Hand	71,805.00	-
	TOTAL	4,43,82,273.30	4,43,82,273.30

As per our report of even date

For SARODE FIRAKE & CO.
CHARTERED ACCOUNTANTS



Virendra D. Firake
CA VIRENDRA D. FIRAKE
PROPRIETOR (M.No.135653)



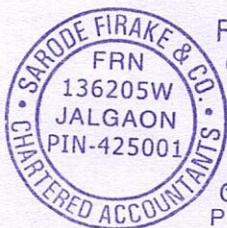
Dr. Benclake
DIRECTOR
Institute of Management &
Research, Jalgaon-425002

- 5 JUN 2017

K.C.E. SOCIETY'S
INSTITUTE OF MANAGEMENT OF RESEARCH, JALGAON
(MBA COURSE)
STATEMENT OF INCOME AND EXPENDITURE A/C FOR THE PERIOD
FROM 01/04/2016 TO 31/03/2017

SR NO	EXPENDITURE	AMOUNT	INCOME	AMOUNT
1	Advertisement Expenses	7,29,719.00	Consultancy Fee	37,795.00
2	Affiliation Fee	6,36,624.60	College Development Fee	18,19,095.00
3	Audit Fee	10,000.00	Fine & Other Income	20,655.00
4	Bank Commission	3,718.00	Prospectus Fee	31,400.00
5	Computer Lab Networking And Internet Expenses	1,96,795.00	Tuition Fee	1,88,25,387.00
6	Electricity Charges	19,30,717.00	Seminar & Industrial Visit Fee	7,63,500.00
7	Generator Expenses	1,01,695.00	lim Calcutta Workshop Fee	2,72,500.00
8	Guest Lect,Viva & Internal Exam Exp.	3,02,558.00	Interest	9,781.00
9	lim Calcutta Workshop Exp	3,13,346.00	Deficit Transfer To Kce Society	35,20,679.60
10	Municipal Tax	50,000.00		
11	Newspaper & Magazines Exp	82,490.00		
12	Office Expenses	62,037.00		
13	Postage & Telegrams	1,695.00		
14	Placement Expenses	27,520.00		
15	Printing & Stationary	3,33,366.00		
16	Repairs & Main Of Dead Stock	4,95,682.00		
17	Research Expenses	63,767.00		
18	Salaries & Allowance	1,67,81,582.00		
19	Contribution Provident Fund	8,44,973.00		
20	Seminar & Industrial Visit Expenses	15,24,658.00		
21	Sports Expenses	68,527.00		
22	Telephone Expenses	44,687.00		
23	Travelling Expenses	92,980.00		
24	Depreciation	6,01,556.00		
	TOTAL	2,53,00,792.60	TOTAL	2,53,00,792.60

As per our report of even date



For SARODE FIRAKE & CO.
 CHARTERED ACCOUNTANTS

Virendra D. Firake
 CA VIRENDRA D. FIRAKE
 PROPRIETOR (M.No.135653)

- 5 JUN 2017



V. Pendake
DIRECTOR
 Institute of Management &
 Research, Jalgaon-425002

K.C.E. SOCIETY'S
INSTITUTE OF MANAGEMENT OF RESERCH , JALGAON
(MBA COURSE)

BALANCE SHEET AS ON 31-03-2017

LIABILITIES	AMOUNT	ASSETS	AMOUNT
K.C.E.Society	1,66,09,233.70	Air Conditioner	3,65,427.00
Books Grand From Social Welfare Office	43,068.00	Building	1,19,89,847.45
DTE EBC Scholarship	24,28,879.00	Computer Equipment	1,15,615.00
Professional Tax	300.00	Dead Stock & Office Equipment	82,953.00
		Electrical Equipment	2,80,004.00
		Furniture	8,07,842.00
		Generator	1,60,789.00
		Led Tv	20,250.00
		Library Book A/C	2,00,839.00
		Printer A/C	9,520.00
		Sport Equipment	2,223.00
		Mobile Phone	13,483.00
		Water Cooler	14,175.00
		Xerox Machine	85,815.00
		Imr Alumni Association Jalgaon	5,000.00
		Telephone Deposit	12,000.00
		Bank Of Maharashtra 20072500953	18,60,399.75
		Scholarship A/C	5,000.00
		Jalgaon People Co-Op Cd 4000025	4,11,138.50
		State Bank Of India A/C 32949124158	25,67,355.00
		Cash In Hand	71,805.00
TOTAL	1,90,81,480.70	TOTAL	1,90,81,480.70

As per our report of even date



For SARODE FIRAKE & CO.
 CHARTERED ACCOUNTANTS

(Signature)
 CA VIRENDRA D. FIRAKE
 PROPRIETOR (M.No.135653)



(Signature)
DIRECTOR
 Institute of Management &
 Research, Jalgaon-425002

- 5 JUN 2017

K. C. E. SOCIETY'S
INSTITUTE OF MANAGEMENT AND RESEARCH, JALGAON
MBA Depreciation Schedule of Assets as on 31/03/2017

SR. NO.	Particulars	Rate of Dep. %	Original Cost	Additions in 2016-17	Credit	Total	Opening Balance as on 01-04-2016	Amount Recd.	Addition 2016-17	Total	Dep. Upto 2015-16	Dep. Upto 2016-17	Total Dep.	Net Balance as on 31/03/2017
1	2	3	4	5	5A	6= (4+5-5A)	7	8	9	10= (7-8+9)	11	12	13(11+12)	14(10-12)
1	Air Conditioner	10	7,09,090.00	-	-	7,09,090.00	4,06,030.00	-	-	4,06,030.00	3,03,060.00	40,603.00	3,43,663.00	3,65,427.00
2	Computer Equipment	10	4,44,151.00	-	-	4,44,151.00	1,28,461.00	-	-	1,28,461.00	3,15,690.00	12,846.00	3,28,536.00	1,15,615.00
3	Electrical Equipment	10	9,49,091.00	1,54,350.00	-	11,03,441.00	1,56,766.00	-	1,54,350.00	3,11,116.00	7,92,325.00	31,112.00	8,23,437.00	2,80,004.00
4	Furniture	10	21,28,750.00	72,812.00	-	22,01,562.00	8,24,790.00	-	72,812.00	8,97,602.00	13,03,960.00	89,760.00	13,93,720.00	8,07,842.00
5	Generator	10	9,45,239.00	-	-	9,45,239.00	1,78,654.00	-	-	1,78,654.00	7,66,585.00	17,865.00	7,84,450.00	1,60,789.00
6	LED TV	25	72,000.00	-	-	72,000.00	27,000.00	-	-	27,000.00	45,000.00	6,750.00	51,750.00	20,250.00
7	Library Books	25	26,01,944.00	30,415.00	450.00	26,31,909.00	2,37,821.00	450.00	30,415.00	2,67,786.00	23,64,123.00	66,947.00	24,31,070.00	2,00,839.00
8	Mobile Phone	25	23,969.00	-	-	23,969.00	17,977.00	-	-	17,977.00	5,992.00	4,494.00	10,486.00	13,483.00
9	Office Equip. Deadstock	10	4,95,193.00	-	-	4,95,193.00	92,170.00	-	-	92,170.00	4,03,023.00	9,217.00	4,12,240.00	82,953.00
10	Printers	25	2,06,247.00	-	-	2,06,247.00	12,693.00	-	-	12,693.00	1,93,554.00	3,173.00	1,96,727.00	9,520.00
11	Sport Equipment	10	21,249.00	-	-	21,249.00	2,470.00	-	-	2,470.00	18,779.00	247.00	19,026.00	2,223.00
12	Water Cooler	10	17,500.00	-	-	17,500.00	15,750.00	-	-	15,750.00	1,750.00	1,575.00	3,325.00	14,175.00
13	Zerox Machine	10	1,51,350.00	-	-	1,51,350.00	95,350.00	-	-	95,350.00	56,000.00	9,535.00	65,535.00	85,815.00
	Total		87,65,773.00	2,57,577.00	450.00	90,22,900.00	21,95,932.00	450.00	2,57,577.00	24,53,059.00	65,69,841.00	2,94,124.00	68,63,965.00	21,58,935.00
14	Building	2.5	1,58,14,168.45	3,70,400.00	-	1,61,84,568.45	1,19,26,879.45	-	3,70,400.00	1,22,97,279.45	38,87,289.00	3,07,432.00	41,94,721.00	1,19,89,847.45
	Total		2,45,79,941.45	6,27,977.00	450.00	2,52,07,468.45	1,41,22,811.45	450.00	6,27,977.00	1,47,50,338.45	1,04,57,130.00	6,01,556.00	1,10,58,686.00	1,41,48,782.45



P. Ben Dale
DIRECTOR
Institute of Management & Research, Jalgaon-4